



SECURITIES INTERNATIONAL LIMITED

ABN 37 073 988 226

FINANCIAL SERVICES GUIDE

This Financial Services Guide is dated 1 December 2004 and remains current as at the date it was provided to you.

This Financial Services Guide ("FSG") is intended to assist you in deciding whether to use any of the Financial Services we can provide to you. It provides information regarding certain basic matters including our fees, products and services offered by Securities International Limited, herein called SIL and what you can do if you have a complaint about our services.

Provider of services The services are provided by:

Securities International Limited (SIL)

Suite 215 , Level 2

111 Harrington Street

Sydney NSW 2000

Australia

Phone: +61 2 9241 2844

Fax: +61 2 9241 4854

Website: <http://www.securitiesinternational.net>

Securities International Limited holds an Australian Financial Services Licence Number ("AFSL") 260231

Products and Services that Securities International Limited is licensed to offer

This AFSL, authorises Securities International Limited to carry on a financial services business to:

(a) provide general financial product advice for the following classes of financial products:

(i) deposit and payment products limited to:

(A) basic deposit products;

(B) deposit products other than basic deposit products;

ii) derivatives limited to:

(A) old law securities options contracts and warrants

iii) debentures, stocks or bonds issued or proposed to be issued by government

iv) interests in managed investment schemes including:

(A) investor directed portfolio services;

v) securities; and

vi) superannuation; and

(b) deal in financial product by:

(i) issuing, applying for, acquiring, varying or disposing of a financial product in respect of the following classes of financial products:

(A) derivatives limited to:

(1) old law securities options contracts and warrants;

(B) interests in managed investment schemes including:

(1) investor directed portfolio services;

(C) securities; and

(D) superannuation;

ii) applying for, acquiring, varying or disposing of a financial product on behalf of another person in respect of the following classes of products:

(A) deposit and payment products limited to:

(1) basic deposit product

(2) deposit products other than basic deposit products;

(B) derivatives limited to:

(1) old law securities options contracts and warrants;

(C) debentures, stocks or bonds issued or proposed to be issued by government;

(D) interests in managed investment schemes including:

(1) investor director investment portfolio services

(E) securities; and

- (F) superannuation; and
- (iii) underwriting:

- (A)an issue of securities;

to retail and wholesale clients.

*Information
Securities
International
Limited maintains*

We maintain copies of any correspondence with you in relation to information provided regarding possible capital raising options. If you wish to examine this information, you should contact us and we will make arrangements for you to do so.

Making a Complaint SIL has established procedures to ensure complaints are resolved in a timely manner. Complaints should first be directed to the SIL representative who provided you with the product or service. If they are unable to resolve your complaint, please contact

Stephen Duncan – Executive Chairman/CEO

Telephone: +61 2 9241 2844

Facsimile: +61 2 9241 4854

Mail: Suite 215, 111 Harrington Street
Sydney NSW 2000 Australia

If you are still not satisfied with the response, SIL is a member of the Financial Servicesyou can contact

Financial Industry Complaints Service

Telephone: 1300 780 808

Fax: (03) 9621 2291

Mail: PO Box 579,
Collins Street West
Melbourne Vic 8007

The FICS provides a free and independent dispute resolution service. If you require further information regarding the FICS please go to their website www.fics.asn.au

The Australian Securities and Investment Commission (ASIC) also has a free call info-line on 1300 300 630 which you can use to obtain information about your rights or to make a complaint.